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## **Version 2 of POP Portfolio Construction Released**

27 September 2004—London—Burns Statistics announced the release of version 2 of POP Portfolio Construction Suite. The new version provides significant speed improvements as well as some additional features. New functionality includes threshold constraints, and even more flexibility in the specification of trading costs.

An important capability of POP is the ability to generate random portfolios that obey sets of constraints. There are numerous uses of random portfolios—such as performance analysis—that can radically improve the practice of fund management.

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The POP User's Manual, which is available online, has been expanded. In particular, it is more valuable to those who merely want to learn about portfolio optimization.

Burns Statistics provides software, consulting and training to the financial industry. Extensive experience in both software development and quantitative finance puts Burns Statistics in a unique position to produce practical software. Further information on the company may be found on its website.

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