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Version 3 of POP Portfolio Construction Released

6 December 2005—London—Burns Statistics announced the release of version 3 of POP Portfolio Construction Suite. The new version provides speed improvements, especially when a large number of assets are traded. New functionality includes several additional constraints. Many of the new constraints are primarily useful for the generation of random portfolios.

Version 3 of POP is available for Linux as well as for Windows.

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An important capability of POP is the ability to generate random portfolios that obey sets of constraints. There are numerous uses of random portfolios, such as performance analysis, that can radically improve the practice of fund management.

Burns Statistics provides software, consulting and training to the financial industry. Extensive experience in both software development and quantitative finance puts Burns Statistics in a unique position to produce practical software. Further information on the company may be found on its website.

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